

## UNAUDITED (STAND-ALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(Rs. in Lacs)

QUARTER ENDED		Particulars	HALF YEAR ENDED		YEAR ENDED
30/9/2011	30/9/2010		30/9/2011	30/9/2010	31/3/2011
Unaudited			Unaudited		Audited
68095	47853	1. (a) Gross Sales	126777	93876	201576
67532	47408	(b) Net Sales/Income from Operations (Net of Excise/Discounts/Returns)	125675	93011	199694
290	54	(c) Other Operating Income	591	214	594
67822	47462	<b>Total Income</b>	<b>126266</b>	<b>93225</b>	<b>200288</b>
		<b>2. Expenditure</b>			
(2446)	(908)	(a) (Increase)/Decrease in stock in trade and work in progress	(2597)	(1330)	(277)
44212	29573	(b) Consumption of raw materials	81164	56809	119464
534	439	(c) Purchase of traded goods	989	1155	2122
1736	1265	(d) Employees Cost	3465	2500	5451
2052	1864	(e) Depreciation	4043	3654	7444
2408	1939	(f) Power & Fuel	4524	3740	7571
8900	6188	(g) Other Expenditures	15676	12248	29928
57396	40360	(h) Total	107264	78776	171703
10426	7102	<b>3. Profit from Operations before Other Income, Foreign Exchange Difference, Interest &amp; Exceptional Items(1-2)</b>	<b>19002</b>	<b>14449</b>	<b>28585</b>
13	107	4. Other Income	29	156	904
619	(714)	5. Net Exchange Difference Loss/(Gain) (Refer Note No.2)	580	(275)	(137)
9820	7923	<b>6. Profit before Interest &amp; Exceptional Items (3+4-5)</b>	<b>18451</b>	<b>14880</b>	<b>29626</b>
454	330	7. Interest & Finance Charges	784	665	2122
9366	7593	<b>8. Profit after Interest but before Exceptional Items (6-7)</b>	<b>17667</b>	<b>14215</b>	<b>27504</b>
-	-	9. Exceptional Items	-	-	-
9366	7593	<b>10. Profit from Ordinary Activities before Tax (8+9)</b>	<b>17667</b>	<b>14215</b>	<b>27504</b>
		<b>11. Tax expenses</b>			
3013	2403	- Current	5784	4628	8720
26	87	- Deferred	(55)	47	218
6327	5103	<b>12. Net Profit from Ordinary Activities After Tax (10-11)</b>	<b>11938</b>	<b>9540</b>	<b>18566</b>
-	-	13. Extra ordinary item (Net of tax expenses Rs.Nil)	-	-	-
6327	5103	<b>14. Net Profit for the period (12-13)</b>	<b>11938</b>	<b>9540</b>	<b>18566</b>
1933	1933	<b>15. Paid up Equity Share Capital (Face Value of Rs. 2 Each)</b> Reserves excluding Revaluation Reserve	1933	1933	1933
					81244
6.54	5.28	<b>16. Earning per share (EPS) (Rs.) For respective periods</b> - Basic and Diluted	12.35	9.87	19.21
44107085	44107085	<b>17. Public Shareholding</b> - Number of Shares	44107085	44107085	44107085
45.63	45.63	- Percentage of Shareholding	45.63	45.63	45.63
Nil	Nil	<b>18. Promoters and Promoter Group Shareholding</b> (a) Pledged/Encumbered	Nil	Nil	Nil
		(b) Non - Encumbered			
52551510	52551510	- Number of Shares	52551510	52551510	52551510
100	100	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100	100	100
54.37	54.37	- Percentage of Shares (as a % of the total Share Capital of the Company)	54.37	54.37	54.37

### STATEMENT OF ASSETS AND LIABILITIES

Particulars	HALF YEAR ENDED	
	30/9/2011	30/9/2010
	Unaudited	
<b>SHAREHOLDERS' FUNDS:</b>		
a) Capital	1933	1933
b) Reserves and Surplus	93183	73791
<b>LOAN FUNDS</b>	154522	51530
<b>DEFERRED TAX LIABILITY (NET)</b>	5645	5528
<b>Total</b>	<b>255283</b>	<b>132782</b>
<b>FIXED ASSETS (Including CWIP)</b>	106868	71417
<b>INVESTMENTS</b>	3224	14765
<b>CURRENT ASSETS, LOANS AND ADVANCES :</b>		
a) Inventories	36956	19554
b) Sundry Debtors	41601	27104
c) Cash and Bank balances	68270	543
d) Other Current Assets	341	1
e) Loans and Advances	61479	48162
<b>Less: Current Liabilities and Provisions:</b>		
a) Liabilities	23022	18022
b) Provisions	40434	30742
<b>Total</b>	<b>255283</b>	<b>132782</b>

#### Notes :-

- The above Unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 22nd October, 2011. The Auditors of the Company have carried out the "Limited Review" of the above results.
- The exchange difference represents difference in foreign exchange rates on all foreign currency denominated accounts outstanding at the period/year end.
- Segment reporting as required by AS-17 is not applicable as the Company operates in one single primary business segment i.e. Tyres.
- The implementation of green field tyre plant at Bhuj is progressing as per Schedule.
- The details of number of investor complaints for the quarter; Beginning - Nil, Received - 1, Disposed - 1, Pending - Nil
- Figures for the previous period/ year have been Re-grouped/ Re-classified/Re-stated wherever necessary.

For **Balkrishna Industries Limited**  
Sd/-  
Arvind Poddar  
(Vice Chairman & Managing Director)